



6.4.1. Institution conducts internal and external financial audits regularly

S.No	Description	Page No.
1	Internal Audit Report for the period : 01.04.2023 to 30.09.2023	2
2	Internal Audit Report for the period : 01.10.2023 to 31.03.2024	11
3	External Financial Audit – Balance Sheet	20

Internal Audit Report

**Institution: Nehru College of Engineering and Research Centre, Pampady,
Thrissur - Dist.**

For the Period: 01.04.2023 to 30.09.2023

Report Dt. 03.11.2023

Records verified:

1. Physically verified Cash balance as on 30.10.2023 and found correct with the system balance. Cash Balance as on 30.10.2023 is Rs. 7,64,662/- The Cash Balance as on 30.09.2023 is Rs. 9,32,536/-
2. Cash payment voucher for the period from 01.04.2023 to 30.09.2023.
3. Cash Receipts for the period from 01.04.2023 to 30.09.2023.
4. Fee receipts for the period from 01.04.2023 to 30.09.2023.
5. Bank payments for the period from 01.04.2023 to 30.09.2023.
6. Bank Receipts for the period from 01.04.2023 to 30.09.2023.
7. BRS as on 30.09.2023.
8. Purchase Bills for the period from 01.04.2023 to 30.09.2023.
9. Reconciliation of Branch Books as on 30.09.2023.
10. Advance to suppliers, Staff Salary Advances as on 30.09.2023.
11. Review of Trial Balance as on 30.09.2023

1. Physical Verification of Cash:

College cash physically verified on 30.10.2023 and cash balance of Rs. 7,64,662/- compared with system balance and found correct. The cash balance as on 30.09.23 is Rs.9,32,536/-




PRINCIPAL
**Nehru College of Engineering and
Research Centre (Autonomous)**
Nila Gardens, Pampady
Thiruvilwamala, Thrissur - 680588

Internal Audit Report

Institution Nehru College of Engineering and Research Centre, Pampady,
Thrissur - Dist.

For the Period: 01.04.2023 to 30.09.2023

Report Dt.03.11.2023

REVIEW OF BALANCE SHEET – LIABILITIES:-

CURRENT LIABILITIES:

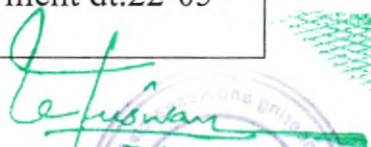
CREDITORS FOR EXPENSES: Details of Advance paid

Sl.	Particulars	Amount	Remarks
1.	Trade Plus	Rs.43,070 /-	50% advance paid to Trade Plus Payment dt.07-08-23. Bill not received till 30.09.23
2.	Arun Lal B	Rs.25,326/-	Advance paid to Arunlal B towards Magazine Designing

CREDITORS FOR CAPITAL GOODS: Details of Advance paid

Sl.	Particulars	Amount	Remarks
1	GTuff Safety Glass	Rs.2,70,244/-	advance paid to GTuff Safety Glass for aryabatta block glass work
2	PSN Automobiles Pvt Ltd.	Rs.2,00,000/-	advance paid for the purchase 2 Buses for NCERC.
3	Sethumadhavan A (Carpentry Work)	Rs.2,51,000/-	advance paid to Sethumadhavan A for furniture work
4	Jiya Associates	Rs.1,12,420/-	40% advance paid to Jiya Associates. Payment dt.22-05- 23.




PRINCIPAL
Nehru College of Engineering and
Research Centre (Autonomous)
Nila Gardens, Pampady
Thiruvilwamala, Thrissur - 680588

Internal Audit Report

Institution: Nehru College of Engineering and Research Centre, Pampady,
Thrissur - Dist.

For the Period: 01.04.2023 to 30.09.2023

Report Dt.03.11.2023

OTHER LIABILITIES :

Sl.	Particulars	Amount	Remarks
1	Caution deposit	Rs.82,04,630/-	Opening Balance Rs. Rs.1,02,47,695/-

OTHER CURRENT LIABILITIES:

Sl.	Particulars	Amount	Remarks
1	Retention	Rs.22,800/-	Opening BalanceRs.71,516/-, No additions found during the period
2	Canteen Deposit	Rs.1,10,000/-	Opening BalanceRs.1,00,000/-, Deposit received during the period Rs.10,000/-

GRANTS EXPENSES:

Sl.	Particulars	Amount	Remarks
1	AICTE –Mod Rob Fund (Grand)	(Rs.2,29,896/-)	Opening Balance ,No additions found during the period
2	IEEE Kerala	Rs.7,960/-	Opening Balance Rs.14,530/- ,No additions found during
3	Kerala Startup Mission - Idea Grant	Rs.1,62,327/-	Opening Balance, No additions found during the period
4	KTU – Arts Grant	Rs.51,300/-	Opening Balance Nil, additions found during the period Rs.1,36,800/-
5	KTU – Sports Grant	Rs.34,200/-	Opening Balance Nil, additions found during the period Rs.34,200/-



PRINCIPAL
Nehru College of Engineering and
Research Centre (Autonomous)
Nila Gardens, Pampady
Thiruvilwamala, Thrissur - 680588

Internal Audit Report

Institution: Nehru College of Engineering and Research Centre, Pampady,
Thrissur - Dist.

For the Period: 01.04.2023 to 30.09.2023

Report Dt.03.11.2023

REVIEW OF BALANCE SHEET – ASSETS:-

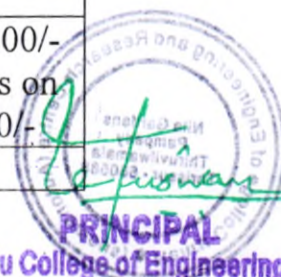
CURRENT ASSETS:

DEPOSITS:

Sl	Particulars	Amount	Remarks
1.	EB/HT Deposit	Rs.8,36,530/-	Opening balance only, no additions found during the period
2.	GAS Deposit	Rs.4,000/-	Opening balance only, no additions found during the period
3.	Security Deposit[HDFC - FDR-KTU - 3 Years]	Rs.10,00,000 /-	Opening Balance Nil.
4	Security Depost (Southern Agency) Oxygen Cylinder	Rs.8,000/-	Opening Balance Nil.

STAFF SALARY ADVANCE:-

Sl	Particulars	Amount	Remarks
1.	Total salary advance paid during the period 01.04.23 to 30.09.23	Rs.1,69,000/-	Opening Bal.Rs.1,87,500/- Outstanding Balance as on 30.09.23 is Rs.1,34,100/-



PRINCIPAL
Nehru College of Engineering and
Research Centre (Autonomous)
Nila Gardens, Pampady
Thiruvilwamala, Thrissur - 680588

Internal Audit Report

Institution: Nehru College of Engineering and Research Centre, Pampady,
Thrissur - Dist.

For the Period: 01.04.2023 to 30.09.2023

Report Dt.03.11.2023

PRE PAID EXPENSES:

Sl.	Particulars	Amount	Remarks
1.	AMC towards Maintenance of Gen set, UPS, call center server, STP	Rs. 2,69,752/-	Prepaid , but balance as on 30.09.23

SUNDRY DEBTORS :

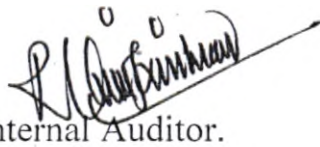
Sl.	Particulars	Amount	Remarks
1	Fees Dues	(Rs.3,71,18,036)	

OTHER RECEIVABLES :


Sl.	Particulars	Amount	Remarks
		Nil	

A detailed check list of the audit is attached herewith as Annexure.




Internal Auditor.




Principal



CHECK LIST FOR INTERNAL AUDIT OF THE COLLEGE /TRUST ACCOUNTS

Name of the Institution :	Nehru College of Engineering and Research Centre, Pampady, Thrissur - Dist.
Name of the Trust :	NEHRU COLLEGE OF EDUCATIONAL AND CHARITABLE TRUST
Address of the Trust :	Pampady, Thiruvilwamala, Thrissur District, Kerala
Period of Audit :	01.04.2023 – 30.09.2023
Prepared by :	Mr. Unnikrishnan. R, Finance Manager
Reviewed by :	Adv.Dr.P.Krishnadas, Chairman and Managing Trustee

Note: Wherever test checks are to be carried out, obtain instructions from Audit In charge.

Particulars	Yes	No	N.A	Remarks
<u>1. General Instructions</u>	<input type="checkbox"/>			
1.1 Have you checked the past year records like I.T Returns and Financial Statement	✓			
1.2 Have you examined the software systems in place with respect to books of accounts	✓			
1.3 Have you checked the number of years of maintenance of proper financial records	✓			
<u>2. Opening Balance</u>				
2.1 Have you checked opening balances of	<input type="checkbox"/>			
1. Cash Book	✓			
2. Bank Book	✓			
3. General Ledger	✓			
4. Other Subsidiary Ledgers, with closing balances of previous year	✓			
<u>3. Vouching</u>				
Vouching includes the following:				
3.1 Receipts and payments of Cash book and Bank book	✓			
3.2 Have you checked correctness receipts and payments with respect to				



PRINCIPAL
Nehru College of Engineering and
Research Centre (Autonomous)
Nila Gardens, Pampady
Thiruvilwamala, Thrissur - 680588

1. Account Head	✓			
2. Date	✓			
3. Amount	✓			
4. Name of Party	✓			
3.3 Are the Vouchers properly authorized and supported by necessary external evidence and /or internal documentation	✓			
3.4 Does the transaction relate to the accounting year under audit	✓			
3.5 Have you checked totals/sub-totals.	<input type="checkbox"/>	✓		Fully computerised accounting system
<u>4. Cash Book/Bank Book</u>				
4.1 Have you checked whether transactions have been recorded in Cash Book/Bank Book for collections with counter foils of receipts.	✓			
4.2 Have you checked whether cash collected is deposited into bank within reasonable intervals.	✓			
4.3 Have you checked Bank Reconciliation Statement and Reconciliation entries with clearance in next months Bank statements.	✓			
4.4 Have you checked contra entries for cash withdrawals and deposits and ensured that they appear on same date in cash book/bank book.	✓			
4.5 Have you checked whether payments have been made only for charitable purposes or related projects/programs i.e relief of poor/medical relief/education and other objects of public utility	✓			
4.6 Have you ensured that wherever payments exceeds Rs.10,000, it has been made through cheque/D.D / Electronic Fund Transfer	✓			
<u>5. Journal Vouching</u>				
5.1 Have you checked head of account on all journal vouchers	✓			
5.2 Are all journal vouchers supported by necessary evidence/explanation	✓			
5.3 Are all vouchers properly authorised	✓			
<u>6. Salaries/Wages/Honorarium</u>				



PRINCIPAL
Nehru College of Engineering and
Research Centre (Autonomous)
Nila Gardens, Pampady
Thiruvilwamala, Thrissur - 680588

6.1 Have you checked Salary Register and summaries thereof in cash book/bank book.	✓			
6.2 Have you checked Statutory deductions for:	<input type="checkbox"/>			
1. Provident Fund	✓			
2. Income Tax	✓			
3. Any of other items	✓			
6.3 Have you checked Statutory deductions have been paid in proper & timely manner to respective departments	✓			
7. Ledgr Posting & Scrutiny				
7.1 Have you checked postings from cash book/bank book / journal register and all other principal books	<input type="checkbox"/>		✓	Fully computerised accounting system
7.2 Have you scrutinised				
a) Loan/Staff Loan Ledger	✓			Fully computerised accounting system
b) Advance Ledger	✓			Fully computerised accounting system
7.3 Have you scrutinised all Assets accounts of the Trust/Institution to ensure that all assets relating to Trust/society only recorded.	✓			
7.4 Have you scrutinised all Liabilities accounts of the Trust/Institution to ensure that all liabilities relating to Trust/society only recorded.	✓			
7.5 Have you scrutinised all-expenses accounts in particulars of				
(a) Building Repairs	✓			
(b) Machinery Repairs	✓			
(c) Other Repairs	✓			



PRINCIPAL
Nehru College of Engineering and
Research Centre (Autonomous)
Nila Gardens, Pampady
Thiruvilwamala, Thrissur - 680588

to ensure that whether any expenditure of Capital nature has been charged to revenue account and vice versa				
8. Tax Matters				
8.1 Have you checked TDS returns are filed quarterly and obtained the A/c number	✓			
8.2 Have you enquired about any pending tax litigations	✓			
9. Other records				
9.1 Have you checked:				
A. Register of Fixed Deposits	✓			Fully computerised accounting system
B. Register of Fixed Assets	✓			Fully computerised accounting system

[Handwritten signature]



[Handwritten signature]



[Handwritten signature in green ink]

PRINCIPAL
Nehru College of Engineering and
Research Centre (Autonomous)
Nila Gardens, Pampady
Thiruvilwamala, Thrissur - 680588



Internal Audit Report

**Institution: Nehru College of Engineering and Research Centre, Pampady,
Thrissur - Dist.**

For the Period: 01.10.2023 to 31.03.2024

Report Dt. 04.05.2024

Records verified:

1. Physically verified Cash Balance as on 30.04.2024 and found correct with the system balance. Cash Balance as on 30.04.2024 is Rs. 6,87,486.00
The Cash Balance as on 31.03.2024 is Rs. 4,59,665.00
2. Cash payment voucher for the period from 01.10.2023 to 31.03.2024.
3. Cash Receipts for the period from 01.10.2023 to 31.03.2024.
4. Fee receipts for the period from 01.10.2023 to 31.03.2024.
5. Bank payments for the period from 01.10.2023 to 31.03.2024.
6. Bank Receipts for the period from 01.10.2023 to 31.03.2024.
7. BRS as on 31.03.2024.
8. Purchase Bills for the period from 01.10.2023 to 31.03.2024.
9. Reconciliation of Branch Books as on 31.03.2024.
10. Advance to suppliers, Staff Salary Advances as on 31.03.2024.
11. Review of Trial Balance as on 31.03.2024.

1. Physical Verification of Cash:

College cash physically verified on 30.04.2024 and cash balance of Rs 6,87,486.00 compared with system balance and found correct. The cash balance as on 31.03.24 is Rs. 4,59,665.00




PRINCIPAL
Nehru College of Engineering and
Research Centre (Autonomous)
Nila Gardens, Pampady
Thruvilwamala, Thrissur - 680588

Internal Audit Report

**Institution: Nehru College of Engineering and Research Centre, Pampady,
Thrissur - Dist.**

For the Period: 01.10.2023 to 31.03.2024

Report Dt.04.05.2024

REVIEW OF BALANCE SHEET – LIABILITIES:-

CURRENT LIABILITIES:

CREDITORS FOR EXPENSES: Details of Advance paid

Sl.	Particulars	Amount	Remarks
1	Orell Software Solutions Pvt Ltd	Rs.11,000/-	grievance redressal software renewal
2	Portings Enterprise Technologies LLP	Rs.76,523/-	Advance paid for AMC purpose.

CREDITORS FOR CAPITAL GOODS: Details of Advance paid

Sl.	Particulars	Amount	Remarks
1	Airwell Solutions	Rs.74,825/-	Advance paid for AC.
2	Jiya Associates	Rs.1,12,420/-	Opening Balance, No additions found during the period

OTHER LIABILITIES :

Sl.	Particulars	Amount	Remarks
1	Cautions deposit	Rs.1,12,49,630/-	Opening Balance Rs.82,04,630/- Additions found during the period Rs.39,72,000/-



PRINCIPAL
Nehru College of Engineering and
Research Centre (Autonomous)
Nila Gardens, Pampady
Thruvilwamala, Thrissur - 680588



Internal Audit Report

**Institution: Nehru College of Engineering and Research Centre, Pampady,
Thrissur - Dist.**

For the Period: 01.10.2023 to 31.03.2024

Report Dt.04.05.2024

OTHER CURRENT LIABILITIES:

Sl.	Particulars	Amount	Remarks
1	Retention	Rs.22,800/-	Opening balance only, no additions found during the period
2	Canteen Deposit	Rs.1,10,000/-	Opening balance only, no additions found during the period

GRANTS EXPENSES:

Sl.	Particulars	Amount	Remarks
1	AICTE –Mod Rob Fund (Grand)	(Rs.2,29,896/-)	Opening Balance only, No additions found during the period
2	IEEE Kerala	Rs.7,960/-	Opening Balance only, No additions found during the period
3	Kerala Startup Mission - Idea Grant	Rs.1,62,327/-	Opening Balance only, No additions found during the period
4	KTU – Arts Grant	Rs.51,300/-	Opening Balance only, No additions found during the period
5	KTU – Sports Grant	Rs.34,200/-	Opening Balance only, No additions found during the period



Internal Audit Report

**Institution: Nehru College of Engineering and Research Centre, Pampady,
Thrissur - Dist.**

For the Period: 01.10.2023 to 31.03.2024

Report Dt.04.05.2024

REVIEW OF BALANCE SHEET – ASSETS:-

CURRENT ASSETS:

DEPOSITS:

Sl	Particulars	Amount	Remarks
1.	EB/HT Deposit	Rs.8,36,530/-	Opening balance only, no additions found during the period
2.	GAS Deposit	Rs.4,000/-	Opening balance only, no additions found during the period
3.	Security Deposit[HDFC - FDR-KTU - 3 Years]	Rs.25,00,000 /-	Opening balance Rs.10,00,000/-, additions found during the period Rs.15,00,000/-
4.	Security Depost (Southern Agency) Oxygen Cylinder	Rs.8,000/-	Opening balance only, no additions found during the period

STAFF SALARY ADVANCE:-

Sl	Particulars	Amount	Remarks
1.	Total salary advance paid during the period 01.10.23 to 31.03.24	Rs.2,47,530/-	Opening Balance Rs.1,34,100/-, Outstanding Balance as on 31.03.24 is Rs.84,780/-



Internal Audit Report

**Institution: Nehru College of Engineering and Research Centre, Pampady,
Thrissur - Dist.**

For the Period: 01.10.2023 to 31.03.2024

Report Dt.04.05.2024

PRE PAID EXPENSES:

Sl.	Particulars	Amount	Remarks
1.	AMC towards Maintenance of Gen set, UPS, call center server, STPetc.	Rs.2,05,648/-	Prepaid , but balance as on 31.03.24
2	AICTE Fees	Rs.7,25,000/-	NCERC/ AICTE Application Fee for 3 years - 2024,25 and 26 paid through AXIS/INB on 29.01.2024

SUNDRY DEBTORS :

Sl.	Particulars	Amount	Remarks
1	Fees Dues	Rs.1,08,69,530/-	

OTHER RECEIVABLES :

Sl.	Particulars	Amount	Remarks
		Nil	

A detailed check list of the audit is attached herewith as Annexure.



R. C. Sankaran
Internal Auditor.



Principa
Principal
PRINCIPAL
Nehru College of Engineering and Research Centre (Autonomous)
Nila Gardens, Pampady
Thruvilwamala, Thrissur - 680588

CHECK LIST FOR INTERNAL AUDIT OF THE COLLEGE /TRUST ACCOUNTS

Name of the Institution :	Nehru College of Engineering and Research Centre, Pampady, Thrissur - Dist.
Name of the Trust	: NEHRU COLLEGE OF EDUCATIONAL AND CHARITABLE TRUST
Address of the Trust	: Pampady, Thiruvilwamala, Thrissur District, Kerala
Period of Audit	: 01.10.2023 – 31.03.2024
Prepared by	: Mr. Unnikrishnan. R, Finance Manager
Reviewed by	: Adv.Dr.P.Krishnadas, Chairman and Managing Trustee

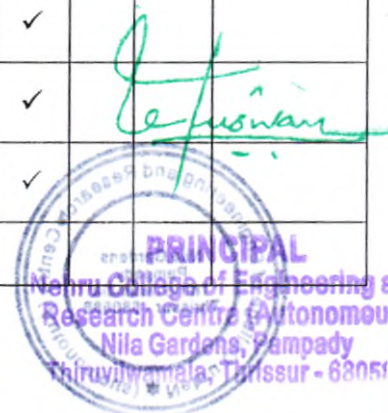
Note: Wherever test checks are to be carried out, obtain instructions from Audit In charge.

Particulars	Yes	No	N.A	Remarks
<u>1. General Instructions</u>	<input type="checkbox"/>			
1.1 Have you checked the past year records like I.T Returns and Financial Statement	✓			
1.2 Have you examined the software systems in place with respect to books of accounts	✓			
1.3 Have you checked the number of years of maintenance of proper financial records	✓			
<u>2. Opening Balance</u>				
2.1 Have you checked opening balances of	<input type="checkbox"/>			
1. Cash Book	✓			
2. Bank Book	✓			
3. General Ledger	✓			
4. Other Subsidiary Ledgers, with closing balances of previous year	✓			
<u>3. Vouching</u>				
Vouching includes the following:				
3.1 Receipts and payments of Cash book and Bank book	✓			
3.2 Have you checked correctness receipts and payments with respect to				



PRINCIPAL
Nehru College of Engineering and
Research Centre (Autonomous)
Nila Gardens, Pampady
Thiruvilwamala, Thrissur - 680588

1. Account Head	✓			
2. Date	✓			
3. Amount	✓			
4. Name of Party	✓			
3.3 Are the Vouchers properly authorized and supported by necessary external evidence and /or internal documentation	✓			
3.4 Does the transaction relate to the accounting year under audit	✓			
3.5 Have you checked totals/sub-totals.	<input type="checkbox"/>	✓		Fully computerised accounting system
4. Cash Book/Bank Book				
4.1 Have you checked whether transactions have been recorded in Cash Book/Bank Book for collections with counter foils of receipts.	✓			
4.2 Have you checked whether cash collected is deposited into bank within reasonable intervals.	✓			
4.3 Have you checked Bank Reconciliation Statement and Reconciliation entries with clearance in next months Bank statements.	✓			
4.4 Have you checked contra entries for cash withdrawals and deposits and ensured that they appear on same date in cash book/bank book.	✓			
4.5 Have you checked whether payments have been made only for charitable purposes or related projects/programs i.e relief of poor/medical relief/education and other objects of public utility	✓			
4.6 Have you ensured that wherever payments exceeds Rs.10,000, it has been made through cheque/D.D / Electronic Fund Transfer	✓			
5. Journal Vouching				
5.1 Have you checked head of account on all journal vouchers	✓			
5.2 Are all journal vouchers supported by necessary evidence/explanation	✓			
5.3 Are all vouchers properly authorised	✓			
6. Salaries/Wages/Honorarium				



6.1 Have you checked Salary Register and summaries thereof in cash book/bank book.	✓			
6.2 Have you checked Statutory deductions for:	<input type="checkbox"/>			
1. Provident Fund	✓			
2. Income Tax	✓			
3. Any of other items	✓			
6.3 Have you checked Statutory deductions have been paid in proper & timely manner to respective departments	✓			
7. Ledgr Posting & Scrutiny				
7.1 Have you checked postings from cash book/bank book / journal register and all other principal books	<input type="checkbox"/>	✓		Fully computerised accounting system
7.2 Have you scrutinised				
a) Loan/Staff Loan Ledger	✓			Fully computerised accounting system
b) Advance Ledger	✓			Fully computerised accounting system
7.3 Have you scrutinised all Assets accounts of the Trust/Institution to ensure that all assets relating to Trust/society only recorded.	✓			
7.4 Have you scrutinised all Liabilities accounts of the Trust/Institution to ensure that all liabilities relating to Trust/society only recorded.	✓			
7.5 Have you scrutinised all expenses accounts in particulars of				
(a) Building Repairs	✓			
(b) Machinery Repairs	✓			
(c) Other Repairs	✓			



PRINCIPAL
Nehru College of Engineering and
Research Centre (Autonomous)
Nila Gardens, Pampady
Thiruvilwamala, Thrissur - 680588

to ensure that whether any expenditure of Capital nature has been charged to revenue account and vice versa				
8. Tax Matters				
8.1 Have you checked TDS returns are filed quarterly and obtained the A/c number	✓			
8.2 Have you enquired about any pending tax litigations	✓			
9. Other records				
9.1 Have you checked:				
A. Register of Fixed Deposits	✓			Fully computerised accounting system
B. Register of Fixed Assets	✓			Fully computerised accounting system

R. G. G. G.



Q. G. G.

Le. G. G.



PRINCIPAL
Nehru College of Engineering and
Research Centre (Autonomous)
Nila Gardens, Pampady
Thiruvilwamala, Thrissur - 680588



**NEHRU COLLEGE OF ENGINEERING AND RESEARCH CENTRE, KERALA
BALANCE SHEET**


Particulars			As at	
			31.3.2024	31.3.2023
			₹	₹
1	<u>SOURCE OF FUNDS</u>			
	[1] <u>CAPITAL</u>			
	(a) Capital	1	1,10,56,45,856	1,09,63,12,313
	[2] <u>CURRENT LIABILITIES</u>			
	(a) Sundry Creditors	2	29,86,479	36,88,484
	(b) Other Liabilities	3	1,85,45,375	1,57,96,100
			2,15,31,854	1,94,84,584
	Total		1,12,71,77,710	1,11,57,96,897
2	<u>APPLICATION OF FUNDS</u>			
	[1] <u>FIXED ASSETS</u>	4	9,50,83,143	8,90,48,841
	[2] <u>TRUST ACCOUNT</u>		1,00,77,35,446	1,00,76,28,849
	[3] <u>CURRENT ASSETS</u>			
	(a) Sundry Debtors	5	1,09,29,050	1,43,52,150
	(b) Cash & Bank Balances	6	87,76,903	16,38,890
	(c) Deposits, Loans and Advances	7	46,53,167	31,28,167
			2,43,59,121	1,91,19,207
	Total		1,12,71,77,710	1,11,57,96,897

As per our report of even date annexed

For Bindu Suresh Kumar & Associates

For and on behalf of the Trust

Chartered Accountants


E. Sureshkumar
Partner M.No: 055395




Managing Trustee

Place: Coimbatore

Date : 09-09-2024




Trustee

PRINCIPAL
Nehru College of Engineering and
Research Centre (Autonomous)
Nila Gardens, Pampady
Thiruvilwamala, Thrissur - 680588

NEHRU COLLEGE OF ENGINEERING AND RESEARCH CENTRE, KERALA
INCOME & EXPENDITURE ACCOUNT


Particulars		Schedule	Year ended	
			31.3.2024	31.3.2023
			₹	₹
INCOME				
(a)	Fees Received		11,16,86,308	8,49,53,410
(b)	Other Income	8	1,79,31,471	1,35,63,875
(c)	Interest Received		2,33,689	1,26,082
A	Total Income (a to c)		12,98,51,468	9,86,43,367
EXPENSES				
(a)	Employees Benefits	9	5,72,13,341	5,31,00,325
(b)	Students Welfare	10	2,57,82,015	2,01,11,068
(c)	Repairs & Maintenance	11	86,10,775	1,04,70,233
(d)	Advertisement		27,91,590	38,242
(e)	Printing and Stationery		19,71,466	24,38,717
(f)	Power and Fuel	12	30,29,129	30,10,320
(g)	Application and Affiliation Fees	13	18,89,766	15,41,490
(h)	Communication Expenses		19,25,967	12,49,290
(i)	Subscription and Periodicals		12,30,092	17,41,714
(j)	General Expenses	14	46,39,444	56,60,847
(k)	Interest and Bank Charges	15	11,819	14,422
(l)	Depreciation		1,14,22,522	1,13,67,584
B	Total Expenditure (a to l)		12,05,17,926	11,07,44,252
EXCESS OF INCOME OVER EXPENDITURE(A-B)			93,33,543	(1,21,00,885)

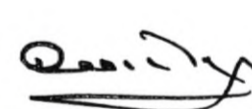
As per our report of even date annexed

For Bindu Suresh Kumar & Associates

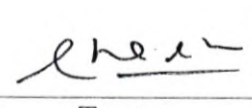
For and on behalf of the Trust

Chartered Accountants


E. Sureshkumar
Partner M.No: 055395


Managing Trustee

Place: Coimbatore
Date : 09-09-2024


Trustee

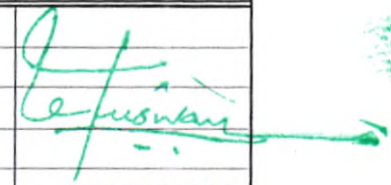


PRINCIPAL
Nehru College of Engineering
Research Centre (Autonomous)
Nifa Gardens, Pampady
Thiruvilwamala, Thrissur - 680588

NEHRU COLLEGE OF ENGINEERING AND RESEARCH CENTRE, KERALA
SCHEDULES ANNEXED TO BALANCE SHEET

Particulars				As at	
				31.3.2024	31.3.2023
				₹	₹
Schedule - 1					
		<u>CAPITAL</u>			
(a)		Opening balance		1,09,63,12,313	1,10,84,13,198
		Less: Excess of Income over Expenditure		93,33,543	(1,21,00,885)
		Total		1,10,56,45,856	1,09,63,12,313
Schedule - 2					
(a)		<u>SUNDRY CREDITORS</u>		29,86,479	36,88,484
Schedule - 3					
		<u>OTHER LIABILITIES</u>			
		<u>Expenses Payable</u>			
(a)		Salary Payable		42,18,025	36,71,389
(b)		EPF Contribution Payable		2,85,177	2,42,026
(c)		ESI Contribution Payable		48,473	47,148
(d)		Electricity Payable		5,38,724	5,10,265
		<u>Other Refundable Liability</u>			
(a)		Caution Deposit		1,12,49,630	1,02,47,695
(b)		EMD & Retention		22,800	71,516
(c)		Other Liabilities		20,72,546	9,06,061
(d)		Canteen Deposit		1,10,000	1,00,000
		Total		1,85,45,375	1,57,96,100
Schedule - 4					
		<u>FIXED ASSETS</u>			
(a)		Gross Block		10,65,05,665	10,04,16,425
		Less : Depreciation		1,14,22,522	1,13,67,584
		Total		9,50,83,143	8,90,48,841
Schedule - 5					
		<u>SUNDRY DEBTORS</u>			
(a)		Fees Receivable		1,08,69,531	1,42,86,304
(b)		Core Integra Consulting Services Pvt.Ltd.		22,400	24,988
(d)		Conferas Infotech LLP, New Delhi		-	1,918
(e)		Rent Receivable		37,120	38,940
		Total		1,09,29,050	1,43,52,150




PRINCIPAL
 Nehru College of Engineering and
 Research Centre (Autonomous)
 Nila Gardens, Pampady
 Thiruvilwamala, Thrissur - 680568

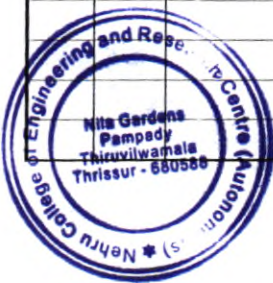
NEHRU COLLEGE OF ENGINEERING AND RESEARCH CENTRE											
SCHEDULE - 4- FIXED ASSETS AS ON 31.03.2024											
SL NO	ASSETS	WDV AS ON	ADDITIONS		DELETION	TOTAL	RATE	DEPRECIATION			WDV AS ON
		01.04.2023	UPTO 3RD OCT	AFTER 3RD OCT				UPTO 3RD OCT	AFTER 3RD OCT	TOTAL	31.3.2024
1	LAND	38,67,480	-	-	-	38,67,480	-	-	-	-	38,67,480
	TOTAL [A]	38,67,480	-	-	-	38,67,480	-	-	-	-	38,67,480
2	BUILDINGS										
	BUILDING-NCERC	3,70,54,661	25,77,829	12,05,569	-	4,08,38,059	10%	39,63,249	60,278	40,23,527	3,68,14,532
	BUILDING-NCERC-G.H	65,07,635	-	-	-	65,07,635	10%	6,50,764	-	6,50,764	58,56,871
	ROAD	5,86,221	-	-	-	5,86,221	10%	58,622	-	58,622	5,27,599
	TOTAL [B]	4,41,48,517	25,77,829	12,05,569	-	4,79,31,915	-	46,72,635	60,278	47,32,913	4,31,99,002
3	AIR CONDITIONER	11,63,854	-	13,50,103	-	25,13,957	10%	1,16,385	67,505	1,83,890	23,30,067
4	BIOGAS PLANT	2,07,589	-	-	-	2,07,589	10%	20,759	-	20,759	1,86,830
5	CAMERA/CCTV SYSTEMS	9,81,368	4,47,350	10,46,296	-	24,75,014	10%	1,42,872	52,315	1,95,187	22,79,827
6	CASH COUNTING MACHINE	26,262	-	13,100	-	39,362	10%	2,626	655	3,281	36,081
7	ELECTRICAL FITTINGS	17,70,994	-	1,92,470	-	19,63,464	10%	1,77,099	9,624	1,86,723	17,76,741
8	EPABX	9,68,906	2,06,326	-	-	11,75,232	10%	1,17,523	-	1,17,523	10,57,709
9	FIRE AND SAFETY EQUIPMENTS	6,97,260	-	-	-	6,97,260	10%	69,726	-	69,726	6,27,534
10	FURNITURE	83,31,458	2,78,075	7,85,517	-	93,95,050	10%	8,60,953	39,276	9,00,229	84,94,821
11	GAS FITTING	39,352	-	-	-	39,352	10%	3,935	-	3,935	35,417
12	LAB EQUIPMENTS	42,66,523	-	52,000	-	43,18,523	10%	4,26,652	2,600	4,29,252	38,89,271
13	LIBRARY BOOKS	82,87,689	1,17,628	1,51,062	-	85,56,379	10%	8,40,532	7,553	8,48,085	77,08,294
14	LIFT SYSTEM	1,72,356	-	-	-	1,72,356	10%	17,236	-	17,236	1,55,120
15	LCD PROJECTOR	20,80,890	10,00,000	-	-	30,80,890	10%	3,08,089	-	3,08,089	27,72,801
16	OFFICE EQUIPMENTS	12,63,567	-	-	-	12,63,567	10%	1,26,357	-	1,26,357	11,37,210
17	PA SYSTEMS	1,86,080	1,74,050	91,823	-	4,51,953	10%	36,013	4,591	40,604	4,11,349
18	TRANSFORMER	1,04,923	-	-	-	1,04,923	10%	10,492	-	10,492	94,431
19	TV(LCD)	1,85,500	-	21,990	-	2,07,490	10%	18,550	1,100	19,650	1,87,840
20	WATER COOLER	5,57,289	-	-	-	5,57,289	10%	55,729	-	55,729	5,01,560
21	WATER PURIFIERS	1,47,264	-	-	-	1,47,264	10%	14,726	-	14,726	1,32,538
22	XEROX MACHINE	3,73,918	5,600	65,999	-	4,45,517	10%	37,952	3,300	41,252	4,04,265
23	WATER TREATMENT PLANT	33,23,513	-	-	-	33,23,513	10%	3,32,351	-	3,32,351	29,91,162
	TOTAL [C]	3,51,36,555	22,29,029	37,70,360	-	4,11,35,944	-	37,36,557	1,88,519	39,25,076	3,72,10,868
24	GENERATOR	4,40,834	-	-	-	4,40,834	15%	66,125	-	66,125	3,74,709
25	MACHINERY AND TOOLS	3,26,578	-	1,69,950	-	4,96,528	15%	48,987	12,746	61,733	4,34,795
26	MOTOR VEHICLE	8,56,400	4,50,000	48,41,262	-	61,47,662	15%	1,95,960	3,63,095	5,59,055	55,88,607
27	PRINTER	2,61,644	-	2,02,800	-	4,64,444	15%	39,247	15,210	54,457	4,09,987
28	UPS	6,14,204	-	10,000	-	6,24,204	15%	92,131	750	92,881	5,31,323
	TOTAL [D]	24,99,660	4,50,000	52,24,012	-	81,73,672	-	4,42,450	3,91,801	8,34,251	73,39,421
29	COMPUTER	33,96,629	8,58,125	6,69,900	-	49,24,654	40%	17,01,902	1,33,980	18,35,882	30,88,772
30	SOFTWARE	-	-	4,72,000	-	4,72,000	40%	-	94,400	94,400	3,77,600
	TOTAL [E]	33,96,629	8,58,125	11,41,900	-	53,96,654	-	17,01,902	2,28,380	19,30,282	34,66,372
	TOTAL [A TO E]	8,90,48,841	61,14,983	1,13,41,841	-	10,65,05,665	-	1,05,53,544	8,68,978	1,14,22,522	9,50,83,143



PRINCIPAL
Nehru College of Engineering and
Research Centre (Autonomous)
Nila Gardens, Pampady
Thiruvilwamala, Thrissur - 680588

NEHRU COLLEGE OF ENGINEERING AND RESEARCH CENTRE, KERALA
SCHEDULES ANNEXED TO BALANCE SHEET

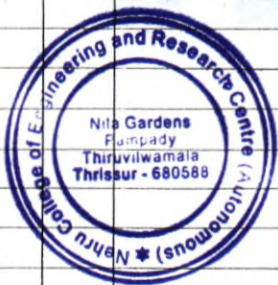
Particulars			As at	
			31.3.2024	31.3.2023
			₹	₹
Schedule - 6				
	<u>CASH & BANK BALANCES</u>			
(a)	Cash in Hand		4,59,665	1,36,304
	<u>In Savings Account</u>			
(b)	CSB Pampady		69,941	68,488
(c)	Dhanlaxmi Bank-168727		-	36,183
(d)	HDFC Bank-77820		23,10,472	1,91,783
(e)	HDFC Bank-71961-EDC		1,69,339	1,93,027
(f)	Axis Bank-34946		41,13,112	2,60,825
(g)	HDFC Bank -82231(IEEE Student)		8,452	14,758
(h)	HDFC Bank -7886(NCERC MODROB)		5,572	5,641
(i)	HDFC Bank -3062(NCERC ARTS)		53,060	51,300
(j)	HDFC Bank -86476(NCERC Sports)		4,411	4,200
	<u>In Current Account</u>			
(k)	State Bank Of India-Ottapalam,NSS		12,831	6,831
(l)	State Bank Of India-Ottapalam[Sc/Oec]		15,70,051	6,64,443
(m)	South Indian Bank-Thiruvilwamala-Anti Drug		-	5,108
	Total		87,76,903	16,38,890
Schedule - 7				
	<u>DEPOSITS, LOANS AND ADVANCES</u>			
(a)	Prepaid Expenses		9,30,648	10,25,208
(b)	Salary Advance		84,780	1,87,500
	<u>Advances to Suppliers</u>			
(c)	NSS Account		14,441	34,791
(d)	Advance to Creditors		2,74,768	32,138
	<u>Security Deposit</u>			
(e)	Gas Deposit		4,000	4,000
(f)	Electricity/ HT Deposit		8,36,530	8,36,530
(g)	Security Deposit[HDFC FDR KTU]		25,00,000	10,00,000
(h)	Security Deposit (Southern Agency)		8,000	8,000
	Total		46,53,167	31,28,167



[Signature]
PRINCIPAL
Nehru College of Engineering and
Research Centre (Autonomous)
Nila Gardens, Pampady
Thiruvilwamala, Thrissur - 680588

[illegible]

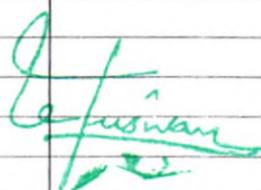
**Nehru College of Engineering and
Research Centre (Autonomous)
Nila Gardens, Pampady
Thiruvilwamala, Thrissur - 680589**

[illegible]

PRINCIPAL
Nehru College of Engineering and
Research Centre (Autonomous)
Nila Gardens, Pampady
Thiruvilwamala, Thrissur - 686504

NEHRU COLLEGE OF ENGINEERING AND RESEARCH CENTRE, KERALA				
SCHEDULES ANNEXED TO INCOME & EXPENDITURE				
Particulars			Year ended	
			31.3.2024	31.3.2023
			₹	₹
Schedule - 14				
GENERAL EXPENSES				
(a)	Office and Other Expenses		7,32,382	9,75,464
(b)	Travelling and Conveyance		7,47,952	8,29,879
(c)	Security Charges		17,92,222	17,52,859
(d)	Consultancy Charges		1,95,000	3,55,000
(e)	Charity and Donation		73,000	18,750
(f)	Insurance Paid		5,82,414	6,01,522
(g)	Rent paid		2,95,114	3,23,364
(h)	Lab & Consumables		62,211	2,50,320
(i)	Rates and Taxes		1,34,159	1,38,675
(j)	ISO Expenses		17,700	-
(k)	Other Interest		290	2,214
(l)	NAAC /NBA Accreditation Expenses		7,000	4,12,800
		Total	46,39,444	56,60,847
Schedule - 15				
INTEREST AND BANK CHARGES				
(a)	Bank Charges		11,819	14,422
		Total	11,819	14,422




PRINCIPAL
Nehru College of Engineering
Research Centre (Autonomous)
Nila Gardens, Pampady
Thiruvilwamala, Thrissur - 680566